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Scout to Hold Groundbreaking Ceremony for \$10 Million Plant Expansion

Summerville, SC – Scout Boats, Inc. is further expanding its Summerville, South Carolina manufacturing headquarters with various marque projects across its campus. A groundbreaking ceremony will be held Wednesday, November 1st, 2023, onsite at 130 Spaniel Lane in Summerville.

Scout plans to enlarge its current 36 acre campus with a new 37,500 sq. ft. facility (Plant E), which will allow the company to build component parts for its yacht division and support the production of its newest flagship, the 67 LX series, a 67' model that will be one of the largest outboard-powered sportfishing yachts built in the world. The 67 LX Series project, comprised of three unique models, was announced to the marine industry at this year's Miami International Boat Show in February. Plant E, Scout's fifth main manufacturing building, is expected to be completed in summer 2024.

The company is also simultaneously expanding and renovating its current front offices located at 2531 Highway 78 West in Summerville. Plans include a new front office structure complete with offices and a new dining area/cafeteria for employees. Renovations are expected to be complete by spring 2024.

Both expansion projects are a combined \$10 million investment by the company and come on the heels of a recent \$3 million investment plant expansion completed in 2021 for Scout's new dedicated 21,000 sq. ft. Product Development & Engineering building (PD&E).

"The quality of the product we design and produce here with our skilled labor force has continued to set us apart in the industry, and the demand for our product has grown exponentially," said Scout CEO Steve Potts. "To keep up with the demand, we felt it's the appropriate time for this expansion, which will also allow us to expand our labor force from 475 to 600 employees over the next 18 months. We've always been a debt-free company with an eye on the future, and we feel we set the example for other manufacturers to follow. These are exciting times for our brand - and though not without challenges - overcoming, persevering, and excelling is in our blood."

Scout builds luxury sportfishing center console, dual console and inshore/bay boat models ranging from 17' to 67'. Since its founding over three decades ago, the company's goal has been to manufacture the best-built boats in its distinctive sportfishing niches. Each Scout hull is a true original, as the in-house research and design team works closely with engineering to take concepts from blueprint to production more efficiently, growing the company's world-class reputation for quality, strength, durability and value.

For more information on Scout, visit www.scoutboats.com; or contact Mark Jenkins at Tinsley Creative, email: mark@tinsleycreative.com; phone: 863.583.0081.

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